25 MAY, 2026

Sorento Capital's nine-month earnings jump to RM22.5m

The Sun, Malaysia

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KLANG: Bathroom and kitchen sanitary ware solution provider Sorento Capital Bhd recorded revenue of RM134.7 million in its nine months (9M'26) for the period ended March 31, 2026, broadly in line with RM135.9 million recorded in the corresponding period of the previous financial year (9M'25).

The marginal softening was primarily attributable to lower contributions from sales to dealers, partially offset by higher contributions from project-based sales.

Dealer and project-based channels remain the group's primary revenue streams, contributing RM84.7 million (62.9%) and RM49.1 million (36.4%), respectively.

Collectively, these segments accounted for 99.3% of the group's total revenue for 9M'26, with the balance derived from online sales.

Notwithstanding the marginally softer revenue, Sorento Capital delivered stronger earnings performance for 9M'26, with profit after tax (PAT) rising 23% to RM22.5 million, from RM18.3 million in 9M'25.

On quarterly basis, the group registered revenue of RM43.4 million in Q3'26, compared to RM41.1 million recorded in Q3'25, primarily attributable to higher contribution from project-based sales. PAT stood at RM5.8 million, compared to RM6.3 million in Q3'25, mainly due to changes in sales mix with higher contribution from lower-margin products and higher operating expenses incurred during the quarter.

In line with the group recently adopted dividend policy, the board has approved an interim single-tier dividend of 0.25 sen per share for the financial year ending June 30, 2026 (FY26), with an entitlement date of June 12, 2026 and to be paid on June 26, 2026.

Together with the previous dividends declared for FY26, this brings the total dividends declared for FY26 amount to 1.25 sen per share to-date.

Managing director Loo Chai Lai said, "We are pleased to deliver a stronger year-to-date earnings performance despite the challenging operating environment. While rising costs remain a persistent headwind across the industry, our results reflect the team's continued focus on cost discipline and operational efficiency."

As at March 31, 2026, Sorento Capital maintained a net cash position, supported by cash and cash equivalents of RM50.6 million, which significantly exceeding total borrowings of RM3.3 million.

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SUMMARIES

KLANG: Bathroom and kitchen sanitary ware solution provider Sorento Capital Bhd recorded revenue of RM134.7 million in its nine months (9M’26) for the period ended March31, 2026, broadly in line with RM’ 35.9 million recorded in the corresponding period of the previous financial year (9M'25). The marginal softening was primarily attributable to lower contributions from sales to dealers, partially offset by higher contributions from project-based sales.